[MarsCoin] Market Integrity & Deep Forensic Risk Report

Analysis Period: Based on a 15-minute chart, the candle around 2026/08/01 02:45 KST and the 24h on-screen indicators

Chart Source: Binance Alpha MarsCoin screen capture

Neutral	HIGH Risk	Manipulation Risk 65

A high-risk event-driven market where listing and exposure momentum drive price action

Market Structure • Technical Analysis • On-chain • Derivatives • Manipulation Detection

Executive Summary

Key assessment and investor warning signals

Key View: Neutral

Risk Grade: HIGH

Manipulation Risk: 65 pts

01

MarsCoin is a short-term BNB Chain meme / stock-narrative token driven by event trading after Binance Alpha inclusion.

02

24h high $0.051288 / low $0.026059 / volume approx $17.79M / holders approx 16.7K.

03

Rather than institutional buying, listing news, Alpha exposure, tax-based reward structure, and derivatives listing drive short-term momentum.

04

Instead of chasing upside, wait for a re-break of $0.0389–$0.0400 and renewed volume confirmation.

Warning: Low liquidity relative to market cap, excessive volatility, a 3% buy / 3% sell tax structure, and elevated crash, slippage, and whale-selling risk.

Macro & Sector Analysis

MarsCoin beta is more sensitive to BNB Chain Alpha, meme, and early-listing flow than to macro

Three Growth Drivers (Ecosystem Momentum)

1. Binance Alpha inclusion

- Expanded exposure for an on-chain Web3 token
- Visibility in the Alpha tab brought liquidity
- Early attention → jump in trading volume

2. LBank listing

- Broader exchange distribution channels
- Improved access for new participants
- Event-driven order flow from the listing

3. Community / meme narrative

- Meme/community-based diffusion
- Social exposure and viral momentum
- Reward / tokenized-stock concept

Market Context (Macro · Liquidity · Structure)

- Binance Alpha is for on-chain Web3 tokens and explicitly signals higher volatility and risk
- BTC approx $63,216 / BNB approx $588.77 — even at those levels MarsCoin shows event-driven relative strength
- Price action is driven more by news, exposure, listing, and reward structure than by institutional accumulation

Sector Positioning

Traditional L1 × DeFi → BNB Chain · Meme · Reward · Tokenized-Stock Narrative

Rather than a traditional L1 / DeFi fundamental token, it is closer to a BNB Chain meme / community / reward / tokenized-stock narrative.

Mechanism Note

MARS ↔ SPCXB —Trading Tax→ SPCXB Reward Vault

According to the official site, MARS pairs with SPCXB and trading taxes connect to the SPCXB reward vault.

Direct Chart Observation

Selected-candle and 24h core stats at a glance

Current Price	24h Change	Selected Candle Time
$0.036986	+15.77%	2026/08/01 02:45 KST

OHLC (Selected Candle)

O	H	L	C
0.038190	0.03892374	0.036863257	0.036918452

Selected Candle Change	Candle Range
-3.45%	5.38%

24h High	24h Low	24h Volume	24h Txns
$0.051288	$0.026059	$17.76M	121,489

Market Cap	FDV	Holders	Chain Liquidity
$36.95M	$36.95M	16,716	$1.04M

MA(7): 0.0357537518 | MA(25): approx 0.03479 | MA(99): 0.0345141550

Upper bearish candle showing selling pressure near $0.039.

Technical Analysis: Key Levels & Scenarios

Price structure is still intact, but volume confirmation is limited

Current price remains above MA(7), MA(25), and MA(99), so the short-term trend still holds.

Resistance

④ 0.0513
③ 0.0450
② 0.0400
① 0.0389

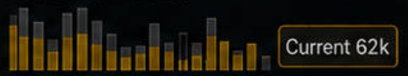
Support

① 0.0369
② 0.03575
③ 0.0348–0.0345
④ 0.0320
⑤ 0.0261

Volume Status

Current 15m volume approx 62k MARS

Below average volume of 115k–120k



Upside Trigger

– reclaim $0.039–$0.040 on 2x average volume

Downside Trigger

– loss of $0.0345 damages the uptrend structure

Key Takeaway: The rebound may be a recovery of thin order-book quotes rather than genuine accumulation.

Derivatives & Order-Flow Analysis

Perpetual leverage can amplify volatility faster than spot

Spot Market (SPOT)

Spot buyers – demand-driven trading

Real asset trading – liquidity-based stable price formation

Perpetual Futures

1x
5x
10x
20x
Leverage multipliers

Traders (Long/Short)

Long Position
Short Position

Leverage amplifies exposure in both directions

Leveraged positions – larger exposure with less capital

Key Facts

- LBank listed MARSCOIN spot and USDT-M perpetuals on 2026-07-30
- Leverage range: 1–20x
- Funding settlement cycle: every 4 hours
- CoinGlass real-time funding rate: currently unavailable / undefined

Interpretation Points

- Newly listed token + high leverage = greater price distortion risk
- Positive funding → crowded longs risk
- Negative funding → short squeeze potential
- Futures positions can move short-term price more than spot liquidity

Structure matters more than the number – leverage is layered on a high-volatility asset.

On-chain Intelligence

Chain risk viewed through supply structure and liquidity range

Core On-chain Information

Contract Address
0xFe189E97832DA1573e4e4Ff034F4fFC3a15c7777

Circulating Supply
1B

Max Supply
1B

Holders
approx 16,716

Tax Structure
3% / 3%

Liquidity Comparison

Binance Alpha chain liquidity
approx $1.04M ~ $1.05M

Flap
approx $1.35M

DEXScreener
selected MarsCoin/USDT pool
approx $53K

Key Takeaway:

The gap between total chain liquidity and individual pool liquidity is large, so large trades in a specific pool can amplify slippage risk.

Unverifiable Risks

- Top-holder concentration
- Team / insider wallets
- Lock-up / vesting schedule

cannot be verified.

Management Risk

Admin Upgradeability Proxy related management risk is a **high-likelihood concern.**

Market **Manipulation** Detection

Focus on a market structure vulnerable to manipulation rather than clear proof

Overall Manipulation Risk

65/100

HIGH

Volume Manipulation	62/100
Price Manipulation	68/100
Insider Trading	58/100
Wash Trading	54/100
Spoofing	40/100
Pump & Dump	72/100

The core risk is not clear proof of manipulation but a market structure **vulnerable to manipulation**

Structural Vulnerability Drivers (Key Drivers)

- Early-stage token
- Low liquidity / market-cap ratio
- Strong listing narrative
- Taxed token + futures leverage

DEXScreener — specific pool	24h Txns	Buys	Sells	Buy/Sell volume
	49,410	26,243	23,167	approx $1.9M each

On the surface, **high-turnover two-way trading behavior.**

Comprehensive Conclusion & Response Strategy

Tactical judgment at the current moment and key monitoring points

Final Signal: **Neutral** | Risk Grade: **HIGH** | Manipulation Risk: **65/100**

Strategic View Now: Prefer Waiting Over Chasing

Bull Case

- Reclaim $0.0389 and hold above $0.0400
- 15m volume rises to more than 2x average
- Target zone $0.0450 → $0.0513

Bear Case

- Sequential break of $0.03575 and $0.0345
- MA cluster breaks down
- Downside risk $0.0320 → $0.0261

Key Monitoring Thresholds

Price
break above $0.0389 / lose $0.0345

Volume
15m volume back above 120k MARS

Liquidity
chain liquidity stays above $1M

Derivatives
funding spike, OI surge

On-chain
large transfers from top wallets

Caution: This may be a redistribution zone after a pump rather than simply 'cheap'.

Data Reliability & Limits

Verification framework separating confirmed facts from inference

Confirmed

- Current price, 24h high/low, 24h volume, txns, market cap, FDV, holders, chain liquidity on chart
- Binance Alpha listing notice
- LBank spot and perpetual futures listing notice
- BNB Chain contract address
- 1B total supply and 3% / 3% tax structure

High Likelihood

- Sharp rally driven by early-listing momentum
- Supply absorption near the upper $0.039 area
- Thin liquidity can cause short-term drops and spikes
- Admin Upgradeability Proxy related governance / management risk

Cannot Verify

- Concentration of top holders
- Team / insider wallet holdings
- Exact vesting / lock-up schedule
- Real-time funding rate
- Real-time OI and liquidation map
- Address-level wash-trading evidence
- Spoofing evidence

Key Reference Data | Binance Alpha | LBank | Flap | DEXScreener | CoinMarketCap | CoinGlass | GoPlus

Interpretation Principle: Clearly separate confirmed public data from estimated areas when interpreting.