



SSV Market Integrity & Deep Forensic Risk Report

In-depth analysis of market manipulation, flows, and on-chain intelligence based on SSV/USDT 4H



Key Signal
**Neutral /
Prefer Waiting**



Risk Grade
MEDIUM-HIGH



Manipulation Risk
48/100



Observed Price Range
2.819–2.823 USDT



Analysis Target: SSV/USDT 4H screen from the attached image



Trade Tape Time: 22:54:02–22:57:23



Market Integrity

Price · Volume · Liquidity ·
Manipulation Detection



Derivatives & Flows

Positions · Funding · Long/Short ·
Liquidation Analysis



On-Chain Intelligence

Wallets · Inflow/Outflow ·
Trading Patterns · Auditing





Executive Summary



Key Signal: Neutral / Prefer Waiting



Trade Tape
Price Range

2.819–2.823
USDT



External
Spot Price

approx **\$2.86**



24H
Volume

\$21.56M



24H
Change

+19.51%



Risk
Grade

MEDIUM-HIGH



Manipulation
Risk Score

48 / 100



Key Catalyst



Binance added SSV Locked Products
on 2026-08-11:
7-day **15%** APR / 90-day **20%** APR
(paid in ETH)



Interpretation



A short-term demand catalyst exists,
but if leverage piles in after the price rally,
the risk of long crowding increases.



Due to the limitations of the chart capture, direct verification of candles, volume, and moving averages is limited.





Macro & Sector Analysis

 SSV belongs to the Ethereum Distributed Validator Technology (DVT) / staking infrastructure sector.

Token's Core Utility

Governance and Staking



Governance

Participate in key protocol decisions and vote on network parameters



Staking

Contribute to network security and share fee income

Network Status



Validators

61,107



Operators

1,957



ETH Staked

4,382,710 ETH

SSV Network Ecosystem Structure

DVT Architecture

Distributed validator technology (SSV Network)



Distributed Nodes

Multiple independent nodes store keys in a distributed way



Validator Operations

Stable validation and network security



Staking Rewards

Distribution of staking yield and fee rewards



Core Insight

Network usage exists, but more verification is needed to determine how directly token price is connected to actual network revenue and staking demand.





Technical Analysis & Chart Forensics

Chart Observation Summary

 Asset	SSV
 Quote Currency	USDT
 Time Frame	4H
 Trade Tape Range	approx 2.819–2.823 USDT
 Trade Tape Time	22:54:02–22:57:23
 24H Volume	Not visible in the image
 Recent High/Low	Unverifiable
 Candlestick Pattern	Unverifiable
 Volume Pattern	Unverifiable
 Moving Averages	Unverifiable

Key Price Levels (low-confidence estimates)



 The chart body is in a loading state, so directly verifiable information is limited.

Derivatives & Flow Analysis

Funding Rate

Binance +0.0100%

Bybit +0.0100%

OKX +0.0100%

Kraken +0.0354%

Long positioning generally carries a funding cost burden

Open Interest

Binance futures price approx **\$2.87** / OI **\$3.24M**

OI Trend (Binance Futures)



Growth Rate (vs earlier)

1H **+65.62%**

4H **+78.16%**

24H **+90.19%**

Core Insight



Not only spot buying; this can be interpreted as a rally with rapid inflow of leveraged capital

Risk Implication



There is potential for trend continuation upward, but also a risk of a long squeeze



On-Chain Intelligence



Token Utility

The SSV token is used for governance, oracle support, and staking



Fee Structure

Network fees are converted to ETH-based payments, and part flows to SSV staking rewards



Official Contract Address: **0x9D65...7f54**



Verified



validator / operator / ETH staked metrics

Public metrics traceable through on-chain data



Official contract address

Verifiable via on-chain explorers such as Etherscan



Unverifiable



Whale accumulation / distribution

Accumulation and distribution patterns of large wallets not confirmed



Net exchange inflow

Real-time verification of exchange inflow/outflow not available



Insider wallet selling

Selling patterns of insiders or team wallets cannot be determined



Based on this screen alone, it is not possible to directly verify large-wallet flows or exchange inflows/outflows.





Market Manipulation Detection

 Aggregate Manipulation Risk: **48/100** — **Medium**

Type	Manipulation Risk Score	Confidence	Evidence & Judgment
 Volume manipulation	38/100	 35%	Volume expansion is visible but can also be explained by the Binance Earn catalyst
 Price manipulation	50/100	 45%	+19% surge, small market cap, signs of sharp OI increase
 Insider trading	30/100	 20%	Movement after the public announcement is confirmed, but no evidence of prior accumulation
 Wash trading	42/100	 30%	Repetitive trades in a narrow price band are visible, but the sample is too small
 Spoofing	Unverifiable	—	No order-book depth or order-cancellation data



Conclusion

Based on current evidence alone, manipulation cannot be concluded. It is more reasonable to interpret this as a thin-liquidity altcoin that saw a rapid inflow of narrative-driven and leveraged capital.





Final Conclusion & Response Strategy



Final Signal: Prefer Waiting over Chasing



Bull Case



If SSV forms a 4H close above **\$2.86–\$2.90**, funding is not overheated, and the OI increase is supported by spot volume, a retest of **\$3.00–\$3.20** is possible.



Check Points

- 1 Whether \$2.80 holds
- 2 Whether funding/OI is overheating
- 3 Whether spot volume confirms the move



Bear Case



If price falls below **\$2.80**, a quick pullback toward **\$2.65–\$2.70** is possible. With OI elevated, stop-losses and liquidations may accelerate the downside.



This is a zone where both a news catalyst and flows are active, but the capture alone is insufficient for an aggressive entry decision.



This report is not investment advice.





Data Reliability, Limits & References

Verified

-  SSV/USDT screen, 4H selected, trade tape around 2.82 USDT
-  CoinMarketCap reference for live price, volume, market cap, and circulating supply
-  Binance announcement on **SSV Locked Products**
-  Official SSV tokenomics, governance, contract, and Explorer data

Unverifiable

-  Candlestick pattern, 24H high/low, actual 4H volume spike
-  MA/EMA alignment, RSI/MACD
-  Order-book spoofing
-  Whale wallet inflow/outflow, insider selling

Estimated

-  Support / resistance levels
-  Manipulation risk score
-  **Bull** / **Bear** price zones
-  Low confidence due to incomplete image

Core References



 Because the chart body is incomplete, some judgments are limited.

 **This report is not investment advice.**